



G R INFRAPROJECTS LIMITED

(Formerly known as G.R. Agarwal Builders and Developers Limited)

CIN : L45201GJ1995PLC098652

03rd September 2024

To,
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Fort
Mumbai - 400001
Scrip Code: 543317

National Stock Exchange of India Limited
Exchange Plaza, Plot No. C-1
G Block, Bandra-Kurla Complex, Bandra(E)
Mumbai -400051
Symbol: GRINFRA

Sub: Intimation of acquisition of Tumkur-II REZ Power Transmission Limited.

In continuation of our intimation dated 02nd September 2024 and in accordance with Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), we inform you that, Company has entered into Share Purchase Agreement with REC Power Development and Consultancy Limited ("RECPDCL") for acquisition of "Tumkur-II REZ Power Transmission Limited" ("TRPTL"). After this acquisition TRPTL has become wholly owned subsidiary company of G R Infraprojects Limited.

Details as required under the listing regulations read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July 2023 are furnished in Annexure A attached herewith.

We request you to kindly take the above information on record.

Thank you,

For **G R Infraprojects Limited**

Sudhir Mutha
Company Secretary
ICSI Membership No. ACS18857

Enclosed: As above

CORPORATE OFFICE :
2nd Floor, Novus Tower
Plot No. 18, Sector-18
Gurugram, Haryana-122015, India
Ph. : +91-124-6435000

HEAD OFFICE :
GR House, Hiran Magri, Sector-11
Udaipur, Rajasthan-313002, India
Ph. : +91-294-2487370, 2483033

REGISTERED OFFICE :
Revenue Block No. 223
Old Survey No. 384/1, 384/2, Paiki
and 384/3, Khata No. 464, Kochariya
Ahmedabad, Gujarat-382220, India

Email : info@grinfra.com | Website : www.grinfra.com



**Annexure A****Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

a)	Name of the target entity, details in brief such as size, turnover etc.;	Tumkur-II REZ Power Transmission Limited, a wholly owned subsidiary formed by REC Power Development and Consultancy Limited, having an authorized and paid-up share capital of Rs. 5,00,000/- divided into 50,000 equity shares of Rs. 10/- each. Financial Year 2023-24 Turnover: NIL Net Loss: Rs. 20.26 Lakhs
b)	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length".	The transaction would not fall within related party transaction. Also, promoter/ promoter group/ group companies have no interest in acquisition of Tumkur-II REZ Power Transmission Limited.
c)	Industry to which the entity being acquired belongs.	Power Transmission
d)	objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	G R Infraprojects Limited ("Company") has been identified as the Selected Bidder vide Letter of Intent dated 12 th August 2024 for Project "Establishment of 400/220 kV 4x500 MVA Pooling Station near Tumkur, Karnataka, Tumkur-II – Tumkur (Pavagada) line 400 kV (Quad ACSR Moose) D/c line and 2x125 MVA 420 kV bus reactors with bays at Tumkur-II PS". As a condition of RFP of the Project, in order to undertake the Project, the Company shall purchase the Shares of Tumkur-II REZ Power Transmission Limited from REC Power Development and Consultancy Limited ("Bid Process Co-Ordinator"). Pursuant to this acquisition, Tumkur-II REZ Power Transmission Limited has become a wholly owned subsidiary of G R Infraprojects Limited.
e)	brief details of any governmental or regulatory approval required for acquisition.	Not Applicable
f)	indicative time period for completion of the acquisition.	Not Applicable
g)	nature of consideration - whether cash consideration or share swap and details of the same.	Cash consideration
h)	Cost of acquisition or the price at which the shares are acquired.	acquisition price Rs. 6,72,13,710/- (Rupees Six Crore seventy-two Lakhs Thirteen Thousand Seven Hundred Ten Only)

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i)	percentage of shareholding / control acquired and / or number of shares acquired.	Entire 50,000 equity shares of Rs. 10/- each through itself and its six nominees.
j)	brief background about the entity acquired in terms of products /line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	<p>Brief background about the entity acquired in terms of products /line of business acquired: Electric power generation, transmission and distribution.</p> <p>Date of incorporation: 13th December 2024</p> <p>History of last 3 years turnover: The Company was incorporate on 13th December 2024 hence turnover of the company for last 3 Financial Years are not applicable.</p> <p>FY 2023-24 Turnover: NIL</p> <p>Other information: Not applicable</p>

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